

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in Lacs

PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1 Net Sales / Income form Operation	-	-	0.27	0	0.91
2 Other Income	0.02	0.90	0.32	1.12	0.84
3 Total Income	0.02	0.90	0.59	1.12	1.75
4 Expenditure					
a) Increase/Decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employees Cost	0.00	0.15	0	0.15	-
e) Depreciation	2.00	0.84	4.00	1.68	2.59
f) Other Expenditure	0.34	0.17	0.44	0.29	1.13
g) Total	2.34	1.16	4.44	2.12	3.72
5 Interest		-		-	
6 Exceptional Item					
7 Profit(+)/Loss(-) from ordinary Activities before Tax	(2.32)	(0.26)	(3.85)	(1.00)	(1.97)
8 Tax Expenses	-	-		-	
9 Net Profit (+) / Loss (-) form Ordinary Activities after Tax	(2.32)	(0.26)	(3.85)	(1.00)	(1.97)
10 Extraordinary Item	-	-	(5.41)		
11 Net Profit (+) / Loss (-) after explanatory item	(2.32)	(0.26)	(9.26)	(1.00)	(1.97)
12 Paid up equity share Capital (Face Value of share of Rs.10/-)	300.66	300.66	300.66	300.66	300.66
13 Reserves excluding revaluation reserves as per balance sheet of previous F. Y.	(87.63)	(77.40)	(87.63)	(77.40)	(78.37)
14 Earning Per Share (EPS)	(0.08)	(0.01)	(0.31)	(0.03)	(0.07)
a)Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)					
b)Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	-	-	-	-	-
15 Public Shareholding					
- Number of Shares	1,915,300	1,919,500	1,915,300	1,919,500	1,917,400
-Percentage of shareholding	63.70%	63.84%	63.70%	63.84%	63.77%
16 Promoters and promoter group share holding					
a) Pledge/ Encumbered					
- Number of shares					
- Percentage of shares (as a % of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)					
b) Non- Encumbered					
- Number of shares	1,091,300	1,087,100	1,091,300	1,087,100	1,089,200
- Percentage of shares (as a % of the promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	36.30%	36.16%	36.30%	36.16%	36.23%

PARTICULARS	Rs. in Lacs	
	30.09.2011	30.09.2010
	(Unaudited)	(Unaudited)
<u>SOURCE OF FUNDS</u>		
Share Holders Fund:		
Share Capital	300.66	300.66
Reserves & Surplus	50.16	50.16
	350.82	350.82
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	23.35	33.69
Investments	101.33	101.31
	124.68	135.00
Current Assets, Loans & Advances:		
Sundry Debtors	18.99	18.99
Cash & Bank Balance	4.17	1.52
Loans & Advances	54.75	57.60
Closing Stock	10.76	10.76
	88.67	88.87
Less: Current Liabilities & Provision		
Liabilities	-	0.34
Provision	0.32	0.37
	0.32	0.71
NET CURRENT ASSETS	88.35	88.16
MISC EXPENDITURE	-	-
(To the extent not written off or adjusted)		
Profit & Loss A/C	137.79	127.66
TOTAL	350.82	350.82

Note:

1. The above results were taken on record by the Board of Directors in their meeting held on 14.11.2011
2. The company is operating in single segment
3. The Company has received one investor's complaint during the quarter and the same has been resolved.
4. During the period under review, there are no transactions in the nature of exceptional or extraordinary items.
5. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures,
6. The above results for the half year ended, September 30, 2011, which have been subjected to a 'Limited Reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on November 14, 2011 in terms of clause 41 of the listing Agreement.

